**“APPLES-TO-APPLES” EXPECTED ANNUAL LOAN TEMPLATE**

***Use each college’s* Net Price Calculator *program to determine its*  Tuition & Fees,Room & Board*, and* Total Grants*. Loans really aren’t financial aid, and some colleges are loan free, so keep your comparison valid by not listing any loans in* Total Grants*. The* $3,500 *shown for* Soft Costs *includes annualized allowances for* Books & Supplies, Personal Expenses, *and* Travel Costs. *The* $5,000 *shown for* Student Work *assumes that the student will work 25 hours per week for twelve weeks each summer and 8 hours per week for 24 weeks each school year with all jobs paying $10 per hour. Your* Expected Family Contribution *or* EFC *is the Department of Education's estimate of the amount that your family can pay in cash that year for your child's education, and your* EFC *will be the same at all schools. Your Free Application for Federal Student Assistance (FAFSA) will provide your formal* EFC *later on, but most colleges have reasonably accurate EFC estimators built into their* Net Price Calculator *programs, and they are great tools for you to use in your college search right now.***

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **College or University*****Rank by Generosity*** | **Tuition****& Fees** | ***Plus*****Room &****Board** | ***Plus*****Soft****Costs** | ***Equals*****Total****Costs** | ***Minus*****Total Grants*****(Including No Loans)*** | ***Equals*****Unmet****Need** | ***Minus*****Student Work** | ***Equals*****Stabilized****Net Cost** | ***Minus*****Expected****Family****Contribution** | ***Equals*****Expected****Annual****Loans** |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |
|  |  |  | $3,500 |  |  |  | $5,000 |  |  |  |